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CC4 - DAPHNE MCKENZIE

Since it was first published in 1964, Elements of Shipping has become established as a market leader. Now in its ninth edition, Branch's Elements of Shipping, renamed in memory of Alan Branch, has been updated throughout and revised to take in the many changes that have occurred in the shipping industry in recent years, including the impact of the economic crisis, the Panama Canal expansion and new legislation. All tables and data have been brought up-to-date and many new illustrations have been added. The book explains in a lucid, professional manner the basic elements of shipping, including operational, commercial, legal, economic, technical, managerial, logistical and financial considerations. It also explores how shipping markets behave and provides an overview of the international shipping industry and seaports. Filling a gap for the discerning reader who wishes to have a complete understanding of all the elements of the global shipping scene together with the interface with seaports, international trade and logistics, it remains essential reading for shipping executives along with students and academics with an interest in the shipping industry.

Very often the process of globalization is referred the word economy evolution. Often we measure and study globalization in the economic relevance. The economy is possibly the most recognized dimension of globalization. That is why we see many new phenomena and processes on economic macro levels and economic sectoral horizons as well as on specific "geography of globalization". The book The Economic Geography of Globalization consists of 13 chapters divided into two sections: Globalization and Macro Process and Globalization and Sectoral Process. The Authors of respective chapters represent the great diversity of disciplines and methodological approaches as well as a variety of academ-

ic culture. This book is a valuable contribution and it will certainly be appreciated by a global community of scholars.

Mobility is fundamental to economic and social activities such as commuting, manufacturing, or supplying energy. Each movement has an origin, a potential set of intermediate locations, a destination, and a nature which is linked with geographical attributes. Transport systems composed of infrastructures, modes and terminals are so embedded in the socio-economic life of individuals, institutions and corporations that they are often invisible to the consumer. This is paradoxical as the perceived invisibility of transportation is derived from its efficiency. Understanding how mobility is linked with geography is main the purpose of this book. The third edition of The Geography of Transport Systems has been revised and updated to provide an overview of the spatial aspects of transportation. This text provides greater discussion of security, energy, green logistics, as well as new and updated case studies, a revised content structure, and new figures. Each chapter covers a specific conceptual dimension including networks, modes, terminals, freight transportation, urban transportation and environmental impacts. A final chapter contains core methodologies linked with transport geography such as accessibility, spatial interactions, graph theory and Geographic Information Systems for transportation (GIS-T). This book provides a comprehensive and accessible introduction to the field, with a broad overview of its concepts, methods, and areas of application. The accompanying website for this text contains a useful additional material, including digital maps, PowerPoint slides, databases, and links to further reading and websites. The website can be accessed at: <http://people.hofstra.edu/geotrans> This text is an essential resource for undergraduates studying transport geography, as

well as those interest in economic and urban geography, transport planning and engineering.

Port Economics is the study of the economic decisions (and their consequences) of the users and providers of port services. A port is an "engine" for economic development by providing employment, worker incomes, business earnings and taxes for its region. The book provides a detailed discussion of types of carriers that use ports, the operation of cargo and passenger ports as well as the operation of such specific ports as Hong Kong, Hamburg, Le Havre, Savannah, Miami and Panama. Port Economics is the first contemporary textbook of its kind. It enhances our understanding of port economics by - classifying port users and suppliers of port services in the context of economic demand and supply curves; denoting that the demand for port services has two prices, the price paid to the port by the users and the price (or actual and opportunity costs) incurred by port user carriers, shippers and passengers; presenting the economic theories of carriers, shippers and passengers. The numerous up-to-date references will be of benefit to students and researchers of the economics of the shipping trade; to government officials in developing port and shipping policies; and to port operators in understanding the port-choice selection process by shipping lines and other carriers.

This open access book belongs to the Maritime Business and Economic History strand of the Palgrave Studies in Maritime Economics book series. This volume highlights the contribution of the shipping industry to the transformations in business and society of the postwar era. Shipping was both an example and an engine of globalization and structural change. In turn, the industry experienced and pioneered, mirrored and enabled key developments that led to the present-day globalized economy. Contributions address is-

sues such as the macro-level shift of shipping's centre of gravity from Europe to Asia, the political and legal frameworks within which it developed, the strategies and performance of both successful and unsuccessful firms, and the links between the shipping industry and the wider economy and society. Without shipping and its ability to forge connections and networks of a global reach, the modern world would look very different. By bringing together scholars from various disciplinary and national backgrounds, this book advances our understanding of the linkages that bind economies and societies together.

For 5000 years shipping has served the world economy and today it provides a sophisticated transport service to every part of the globe. Yet despite its economic complexity, shipping retains much of the competitive cut and thrust of the perfect market of classical economics. This blend of sophisticated logistics and larger than life entrepreneurs

When restless New York City hedge fund manager Robert Fairchild watches the Baltic Dry Cargo Index plunge 97%, registering an all-time high and a 25-year low in six months, he decides to buy a ship. Part fast-paced thriller, part ship finance text book, *The Shipping Man* is required reading for anyone interested in capital formation for shipping.

Maritime Economics The Blackwell Companion to Maritime Economics presents a comprehensive and in-depth coverage of shipping and port economics. Featuring contributions from the most respected international specialists in the field, this reference offers up-to-date insights into maritime carriers and their markets (e.g., freight, intermodal and passenger), shipping economics (e.g., dry bulk, liquid bulk, container, regulation, taxation, seafaring, safety and piracy), ship economics (e.g., equity, bond and hedging ship finance) and port economics (e.g., governance, labor, competition, efficiency, choice, investment, clusters, inspection and security). In addition to providing a comprehensive survey of the literature on past and current practices on a wide range of maritime topics, new empirical research on safety and piracy in shipping, ship finance, and container terminal efficiency is presented as well as original theories for maritime carriers and ports that provide greater insights into their operations. With its unprecedented breadth of coverage and range of scholarship, *The Blackwell Companion to Maritime Economics* represents the new standard resource for any and all topics related to maritime economics.

The maritime industry is thousands of

years old. The shipping industry, which includes both ships and ports, follows practices that are as old as the industry itself, yet relies on decades-old information technologies to protect its assets. Computers have only existed for the last 60 years and computer networks for 40. Today, we find an industry with rich tradition, colliding with new types of threats, vulnerabilities, and exposures. This book explores cybersecurity aspects of the maritime transportation sector and the threat landscape that seeks to do it harm.

Globalisation and the rapid increase in world trade in the past decade have contributed to greater demand for international transport and logistics and, consequently, the expansion of the maritime industry. The dramatic changes in the mode of world trade and cargo transportation make it more important than ever to have a clear understanding of the way in which freight is transported by sea and the role of ports in this exchange. At the cutting edge in its assessment of the industry, *Maritime Logistics* covers the whole scope of maritime logistics and examines latest logistical developments within the port and shipping industry. With a range of new international contributors, this new edition has been thoroughly revised and updated. There are new chapters on port centric logistics, hinterland logistics and global supply chains, maritime transport and logistics as a trade facilitator, and future trends and developments. Written by a team of international experts with over fifty years' experience in the field, *Maritime Logistics* provides a truly global perspective. The book covers everything that students of logistics, as well as those working within the industry, need to know about maritime logistics, including shipping lines, containers, tankers, dry bulk, port-centric logistics, and much more.

Chartering describes the process by which a ship is leased for the transportation of goods. Knowledge of this complex, multifaceted field is vital for anyone seeking success in the shipping industry. In this third edition of *Principles of Chartering*, shipping and maritime economics expert Photis M. Panayides, PhD, offers a revised and updated version of his seminal work on chartering contracts. Beginning with an introduction of the concept of chartering and how it applies to various types of ships, cargo, and trade routes, Panayides goes on to explore all aspects of chartering, including charterparties, shipbroking, bills of lading, voyage and time chartering, and more. Panayides offers a comprehensive overview of chartering principles, supported by real-life examples of orders, offers, and negotiations. Key points are ad-

dressed in plain language, while a glossary of over 1,300 chartering terms helps readers quickly understand chartering terminology and abbreviation. In this new edition, Panayides expands and updates his previous exploration of voyage estimation principles while referring to more than seventy legal cases that influenced current commercial chartering practices. *Principles of Chartering* provides the information you need to succeed in commercial shipping, all in an easy-to-access format.

The shipping industry has an impact on each and every one of us every day. Ships transport the food we eat, the clothes we wear, the cars we drive, the materials used to build our homes, and the fuel that heats them. Yet traditional shipping companies - ones that combine various aspects of shipping under one organizational roof - are on the decline. They are gradually being replaced by new, more specialized companies with more strategic clarity and managerial focus. In *Shipping Strategy* Peter Lorange draws on his extensive experience in the shipping industry to show how companies can adapt to the fast-moving and volatile world of maritime business by devising strategies for future success, including specialization and innovation.

The International Handbook of Shipping Finance is a one-stop resource, offering comprehensive reference to theory and practice in the area of shipping finance. In the multibillion dollar international shipping industry, it is important to understand the various issues involved in the finance of the sector. This involves the identification and evaluation of the alternative sources of capital available for financing the ships, including the appraisal and budgeting of shipping investment projects; legal and insurance aspects of ship finance; the financial analysis and modelling of investment projects; mergers and acquisitions; and the commercial and market risk management issues involved. Edited by two leading academics in this area, and with contributions from 25 prominent market practitioners and academics over 16 chapters, this Handbook covers shipping finance and banking, maritime financial management and investments. As such, it includes: shipping markets; asset backed finance; shipbuilding finance; debt finance; public and private equity and debt markets; structured finance; legal aspects and key clauses of ship mortgages; marine insurance; mechanisms for handling defaulted loans; investment appraisal and capital budgeting; financial analysis and investment modelling; business risk management and freight derivatives; and mergers and acqui-

sitions. Thus, the Handbook offers a rigorous understanding of the different aspects of modern shipping finance and maritime financial management and investments, the various characteristics of the available products, the capital needs and requirements, and a clear view on the different financial management strategies through a series of practical examples and applications. Technical where appropriate, but grounded in market reality, this is a “must-have” reference for anyone involved in shipping finance, from bank practitioners and commodity trading houses, to shipbrokers, lawyers and insurance houses as well as to university students studying shipping finance. Table of Contents Preface by Editors Manolis Kavussanos, Professor, Director, MSc in International Shipping, Finance and Management, Athens University of Economics and Business, Greece Ilias Visvikis, Professor, Director Executive Education and Professional Development, World Maritime University, Sweden Chapter 1: Shipping Markets and their Economic Drivers Jan-Henrik Huebner, Head of Shipping Advisory, DNV GL, Germany Chapter 2: Asset Risk Assessment, Analysis and Forecasting in Asset Backed Finance Henriette Brent Petersen, Head of Shipping & Offshore Research, DVB Bank SE, The Netherlands Chapter 3: Overview of Ship Finance Fotis Giannakoulis, Research Vice President, Morgan Stanley, USA Chapter 4: Shipbuilding Finance Charles Cushing, C.R. Cushing & Co. Inc., USA Chapter 5: Debt Financing in Shipping George Paleokrassas, Partner, Watson, Farley & Williams, Greece Chapter 6: Public Debt Markets for Shipping Basil Karatzas, Founder & CEO, Karatzas Marine Advisors & Co., USA Chapter 7: Public and Private Equity Markets Jeffrey Pribor, Global Head, Maritime Investment Banking, Jefferies LLC, USA Cecilie Lind, Associate Investment Banking, Jefferies LLC, USA Chapter 8: Structured Finance in Shipping Contributor: Ioannis Alexopoulos, Director, Shipping Financier, Eurofin Group, Greece Nikos Stratis, Managing Director of Augustea Group, UK Chapter 9: Key Clauses of a Shipping Loan Agreement Kyriakos Spoullou, Solicitor, Norton Rose Fulbright, Greece Chapter 10: Legal Aspects of Ship Mortgages Simon Norton, Lecturer, Cardiff Business School, UK Claudio Chisté, Investec Bank Plc., UK Chapter 11: Reasons and Mechanics of Handling Defaulted Shipping Loans and Methods of Recovery Dimitris Anagnostopoulos, Board Member & Director, Aegean Baltic Bank, Greece Philippos Tsamanis, VP - Head of Shipping, Aegean Baltic Bank, Greece Chapter 12: Marine Insurance Marc Huybrechts, Professor, University of Antwerp, Belgium Theodora Nikaki, Associate Professor, Swansea

University, UK Chapter 13: Maritime Investment Appraisal and Budgeting Wolfgang Drobetz, Professor, University of Hamburg, Germany Stefan Albertijn, CEO, HAMANT Beratungs-und Investitions GmbH, Germany Max Johns, Managing Director, German Shipowners' Association, Germany Chapter 14: Financial Analysis and Modelling of Ship Investments Lars Patterson, Shipping Investment Analyst, Pacomarine Limited, UK Chapter 15: Maritime Business Risk Management Manolis Kavussanos, Professor, Director, MSc in International Shipping, Finance and Management, Athens University of Economics and Business, Greece Ilias Visvikis, Professor, Director Executive Education and Professional Development, World Maritime University, Sweden Chapter 16: Mergers and Acquisitions in Shipping George Alexandridis, Associate Professor, ICMA Centre, University of Reading, UK Manish Singh, Manish Singh, Group Director - Strategy and M&A, V. Group Limited, UK

This study of shipping makes visible a sector that has led European economic growth for centuries, yet rarely appears in business or economic histories.

The maritime sector is dynamic and volatile, creating the need for continuous monitoring of the latest developments and their effects on the organisation, management and strategies of shipping companies. This book analyses the business environment of these companies and the approaches they adopt in organising and managing their activities. Management of Shipping Companies aims to facilitate the learning and understanding of the fascinating world of shipping business. It examines the organisation and management of companies which manage ocean-going ships, emphasising the special characteristics of the industry and the framework created by these. This textbook offers a detailed account of the companies' processes and functions, the structural and contextual dimensions of their organisation, as well as an analysis of human resources, safety management and the outsourcing of shipping operations. Written in an easily digestible and critical manner, it includes case studies and analysis of best practices implemented by companies worldwide. This unique and accessible book is an ideal text for students in maritime studies programs as well as readers interested in learning about maritime businesses' organisation and management.

Now in its second edition Maritime Economics provides a valuable introduction to the organisation and workings of the global shipping industry. The author outlines the economic theory as well as many of the operational practicalities involved. Ex-

tensively revised for the new edition, the book has many clear illustrations and tables. Topics covered include: * an overview of international trade * Maritime Law * economic organisation and principles * financing ships and shipping companies * market research and forecasting.

This book brings together a diverse range of responses to China's Marine Silk Road Initiative, which proposes to redraw the map of Asia, particularly South Asia. China's 21st Century Maritime Silk Road Initiative (MSRI) is a massive scheme to connect wide swaths of East, Southeast, South, and West Asia through a dense web of interconnected hard and soft infrastructure involving ports, roads, logistics facilities, special industrial zones, and free trade and investment agreements. This book will be invaluable for students of Chinese foreign security and foreign economic policy, those interested in South Asia including Indian foreign security and economic policy as well as Indian relations with China, those attentive to international economic developments in East and South Asia, and those interested in the political and economic situation in specific MSRI participant countries such as Pakistan, Maldives, and Sri Lanka as well as their political and economic relations with China.

For 5000 years shipping has served the world economy and today it provides a sophisticated transport service to every part of the globe. Yet despite its economic complexity, shipping retains much of the competitive cut and thrust of the “perfect” market of classical economics. This blend of sophisticated logistics and larger than life entrepreneurs makes it a unique case study of classical economics in a modern setting. The enlarged and substantially rewritten Maritime Economics uses historical and theoretical analysis as the framework for a practical explanation of how shipping works today. Whilst retaining the structure of the second edition, its scope is widened to include: lessons from 5000 years of commercial shipping history shipping cycles back to 1741, with a year by year commentary updated chapters on markets; shipping costs; accounts; ship finance and a new chapter on the return on capital new chapters on the geography of sea trade; trade theory and specialised cargoes updated chapters on the merchant fleet shipbuilding, recycling and the regulatory regime a much revised chapter on the challenges and pitfalls of forecasting. With over 800 pages, 200 illustrations, maps, technical drawings and tables Maritime Economics is the shipping industry's most comprehensive text and reference source, whilst remaining as one reviewer put it “a

very readable book". Martin Stopford has enjoyed a distinguished career in the shipping industry as Director of Business Development with British Shipbuilders, Global Shipping Economist with the Chase Manhattan Bank N.A., Chief Executive of Lloyds Maritime Information Services; Managing Director of Clarkson Research Services and an executive Director of Clarksons PLC. He lectures regularly at Cambridge Academy of Transport and is a Visiting Professor at Cass Business School, Dalian Maritime University and Copenhagen Business School.

This book analyses shipping markets and their interdependence. This ground-breaking text develops a new macroeconomic approach to maritime economics and provides the reader with a more comprehensive understanding of the way modern shipping markets function.

Shipping and Logistics Management serves to consolidate the knowledge its authors have acquired from being educators and observers of the shipping industry. Against the background of a global business environment, it explains how the shipping market functions, examining the strategic and operational issues that affect entrepreneurs in this industry. The authors discuss global trends and strategies in the shipping business, looking at the role of logistics service providers and at how the use of information technology can help shipping operations. Shipping and Logistics Management also aims to answer several important questions in the shipping industry, including: what are the shipping cost structures?, what are the patterns of sea transport? and how do companies in the shipping industry operate? An invaluable source of information for researchers and advanced, or graduate, students, Shipping and Logistics Management is also a useful reference for shipping practitioners and consultants.

Transportation is the world's largest invisible industry. Modern society is completely dependent on transportation to sustain its way of life, and it is all around us constantly. Yet the economics of transportation is a mystery to most people. Why do air fares rise and fall? Why do urban transit systems struggle to survive and require such large public subsidies? Why does freight transport cost more to move in one direction than an equal distance in another? Why is the government so heavily involved in transportation? Concepts of Transportation Economics provides explanations to these queries and many more, as well-renowned experts in the field, Barry E Prentice and Darren Prokop interpret the unique dynamics underlying transportation

through the lens of applied economics, and demonstrate that the operations of transportation are completely logical and obvious once the concepts that underlie business decisions and consumer reactions are explained.

Shipping is by far the most significant mode of transportation for the carriage of freight. In terms of volume alone, no other mode comes close. Its dominance is even more overwhelming when distances are accounted for. This book is concerned with the economics of this pivotal mode of transportation. It reveals that the influences on the development and current state of shipping economics research are extremely eclectic. The various chapters in the book represent areas that are of central concern to ongoing research in the field. As such, the book is useful to students, researchers, industrialists, policy makers and consultants. The authors of the contributed chapters are some of the leading names in the world of shipping economics, addressing a number of diverse areas: The econometric modeling of shipping markets; Shipping finance (a critical issue in such a capital intensive industry); Fiscal policy (and its impact on an international industry with great asset mobility) and Safety and security (aspects that have risen to prominence with increasing concerns over the environment and international terrorism). Ultimately, while shipping as a business depends upon trade, it is absolutely certain that the business of trade depends upon shipping. The final two chapters, therefore, incorporate aspects of network economics, welfare economics and international trade theory to analyze where and how shipping sits within the wider perspective of industrial supply chains. Professor Kevin Cullinane, BA BSc MSc PhD FCILT CNI Professor Kevin Cullinane is Chair in Marine Transport and Management at the University of Newcastle in the U.K. He was previously Professor and Head of the Department of Shipping and Transport Logistics at the Hong Kong Polytechnic University, Head of the Centre for International Shipping and Transport at Plymouth University, Senior Partner in his own transport consultancy company and Research Fellow at the University of Oxford Transport Studies Unit. He is a Fellow of the Chartered Institute of Logistics and Transport and has been a transport adviser to the governments of Hong Kong, Egypt, Chile and the U.K. He holds visiting Professorships at a number of institutions and an Honorary Professorship at the University of Hong Kong.

The classic Business of Shipping (now in its ninth edition) remains North America's most comprehensive industry-focused

book that explains and analyzes marine transportation and related industries, both domestic and international. This is an authoritative text that is required reading for a newcomer looking to understand basic shipping operations, regulations, and international cargo movement, or a specialized professional seeking insight into other industry segments. Revised and fully updated, the ninth edition reaffirms its status as the cornerstone text in marine transportation education.

A comprehensive book on shipping derivatives and risk management which covers the theoretical and practical aspects of financial risk in shipping. The book provides a thorough overview of the practice of risk management in shipping with the use of theoretical examples and real-life applications.

Long acknowledged as the most comprehensive and authoritative book in its field, The Business of Shipping describes and analyzes the shipping business as it exists today. Essential to professionals who are specialists in one branch of the business, but only marginally knowledgeable about its other aspects, it will also familiarize newcomers to the industry with the many facets of the shipping enterprise and the international movement of cargo, and can serve as the basic volume for any course in marine transportation. While a good deal of the material from the seventh edition has been retained, new information has been added to reflect the recent developments in the industry. This text is indispensable for all maritime academies and professionals. of additional glossary terms. This book provides a comprehensive introduction to the economics of the business of maritime transport. It provides an economic explanation of four aspects of maritime transport, namely, the demand, the supply, the market and the strategy. The book first explains why seaborne trade happens and what its development trends are; it then analyses the main features of shipping supply and how various shipping markets function; the book finally addresses the critical strategic issues of the shipping business. The full range of different types of shipping are covered throughout the chapters and cases. The book combines the basic principles of maritime transport with the modern shipping business and the latest technological developments, particularly in the area of digital disruption. The ideas and explanations are supported and evidenced by practical examples and more than 160 tables and figures. The questions posed by the book are similar to those that would be asked by the students in their learning process or

the professionals in the business environment, with the answers concentrating on the reasons for what has happened and will happen in the future rather than merely fact-telling or any specific forecast. The book is most suited for students of shipping-related disciplines, and is also a valuable reference for maritime professionals. This book models price behaviour and forecasts prices in the dry bulk shipping market, a major component of the world shipping industry. Recent uncertainties in the world economy, shipbuilding developments and fleet changes mean the dry bulk shipping market has become extremely volatile, highly speculative and more sensitive to external shocks. In response to these challenging circumstances, this book models price behaviour and forecasts prices in various markets including the freight market, the new build ship market and the second-hand ship market. The authors have carried out an extensive investigation of dry bulk shipping over a 60-year period in diverse sub-markets, trading routes, market conditions and dry bulk vessels. The authors also propose a framework for analysing and modelling the economic processes of numerous variables in the dry bulk shipping market, making use of modern econometric techniques and other economic approaches. This will be especially useful for the control and assessment of risk for ship owners and charterers in ship operation, ship chartering and ship trading activities. This book will be extremely useful for shipbuilders, owners and charterers, as well as shipping analysts and policymakers. It will also be of great interest to academics and researchers concerned with the economics of the shipping industry.

This book is the founding title in the Grammenos Library. The diversity of the subjects covered is unique and the results of research developed over many years are not only comprehensive, but also have important implications on real life issues in maritime business. The new edition covers a vast number of topics, including:

- Shipping Economics and Maritime Nexus
- International Seaborne Trade
- Economics of Shipping Market and Shipping Cycles
- Economics of Shipping Sectors
- Issues in Liner Shipping
- Economics of Maritime Safety and Seafaring Labour Market
- National and International Shipping Policies
- Aspects of Shipping Management and Operations
- Shipping Investment and Finance
- Port Economics and Management
- Aspects of International Logistics

Greek-owned shipping has been at the top of the world fleet for the last twenty years. Winner of the 1997 Runciman Award, this

richly sourced study traces the development of the Greek tramp fleet from the mid-nineteenth century to the present day. Gelina Harlaftis argues that the success of Greek-owned shipping in recent years has been a result not of a number of entrepreneurs using flags of convenience in the 1940s, but of networks and organisational structures which date back to the nineteenth century. This study provides the most comprehensive history of development of modern Greek shipping ever published. It is illustrated with numerous maps and photographs, and includes extensive tables of primary data.

Three complete Drucker management books in one volume — *Managing for Results*, *Innovation and Entrepreneurship*, and *The Effective Executive* with a new preface by the author. In his preface, Peter F. Drucker says: "These three books should enable executives — whether high up in the organization or just beginning their career — to know the right things to do; — to know how to do them; and — to do them effectively. Together, these three books provide The Toolkit for Executive Action." Drucker identifies and explains the practices, decisions and priorities for achieving business performance and executive effectiveness. These books cover "the three dimensions of the successful practice of management." *Managing for Results* was the first book to explain business strategy. Drucker shows how the existing business has to focus on opportunities rather than problems to be effective, for it is the opportunities that will bring growth and performance. *Innovation and Entrepreneurship* analyzes the challenges and opportunities of America's new entrepreneurial economy. It is a superbly practical book that explains what established businesses, public service institutions and new ventures have to know, learn and do to prepare and create the successful businesses of tomorrow. In *The Effective Executive*, Drucker discusses the five practices and habits that must be learned for executive effectiveness. Ranging widely through business and government, he demonstrates the distinctive skill of the executive and offers fresh insights into old and seemingly obvious situations. Together, these three books have sold more than a million copies; they have been published throughout the world and continue to sell actively. These are essential works for the executive and manager by "the dean of this country's business and management philosophers." —Wall Street Journal

Port Economics is the study of the economic decisions (and their consequences) of the users and providers of port services. A

port works as an "engine" for economic development. This book provides a detailed discussion of port freight service users, such as freight water and land carriers, that have their ships and vehicles serviced and their cargoes unloaded by ports, as well as passenger services such as ferry carriers which are serviced by ferry passenger ports. This text continues to enhance our understanding of port economics by exploring the economic theories, supply and demand curves, and the actual and opportunity costs relating to the carriers, shippers and passengers who use ports. This new edition has been updated throughout. This includes: An expanded discussion of container, break-bulk, dry-bulk, liquid-bulk and neo-bulk ports; An introduction of port service chains, hinterland transport chains, maritime transport chains and port multi-service congestion; A discussion of seaborne trade, dry ports, port centrality and connectivity and free trade zones. This updated and comprehensive introduction to port economics will be of benefit to students and researchers in their study of port economics and management. It is also of great importance to professionals who manage and operate ports as well as freight and passenger carriers.

In a multi-million dollar industry such as shipping even small currency fluctuations can have significant effects on investments. Further factors such as commodities i.e. steel, oil and gas and their consistency of supply add to the risks in this highly capital intensive industry.

Now in its eighth edition, this classic text is a first point of reference for anyone looking to obtain an understanding of chartering and shipbroking practice. It provides hands-on, commercially-focused explanations of chartering business and invaluable advice on how the shipping market operates across a broad range of topics. The authors also deal expertly with the legal, financial, operational and managerial aspects of chartering, offering numerous case studies which clearly link theory to practice. This new edition has been fully revised and updated to reflect the current trends in chartering practice, legal developments and standard forms of charterparties. New to this edition: Enriched with practical examples covering crucial aspects of chartering and shipbroking business, such as voyage estimations, freight conversions and tanker calculations. New material on day-to-day laytime principles, including "Laytime Definitions for Charterparties 2013", associated commentary and relevant examples. Shipping Marketing as a modern tool of improving chartering and shipbroking business. Expanded coverage

of the economic background of chartering, including markets, vessels, cargoes, trades and fixtures. Freight rates for all vessel types from 1980 to 2015. Updated review of well-known standard charterparty documents (including NYPE 2015), together with clauses and wordings commonly applying to various charter types. Analytical glossary containing typical terms and abbreviations used in chartering negotiations. This book is an essential guide for practitioners in private practice and in-house for shipowners and cargo houses, as well as those studying shipbroking and chartering.

Business and Economics of Port Management is a comprehensive but concise textbook and reference for insights into the workings of port industry from the business and economics perspectives. The book examines port management from various entities which include the government, port operator, shipping line, logistics companies and other port service providers. It provides in-depth discussions on strategic issues, challenges and disruptions that are faced by this industry. Given the uniqueness of each port and international nature of the port business, the book comes with useful case studies and lessons from different port regions around the world. Key lessons on challenges and issues faced by port managers, developers and regulators are highlighted and discussed using a combination of professional insights and publicly available information sources. The aim is to illustrate the decision-making process with the purpose of contributing to better outcomes for the industry, government and the public at large. Anyone who is approaching the sub-

ject matter will gain utmost understanding of how ports are critical in the global economy and societal well-being.

This book is open access under a CC BY NC ND 4.0 license. This open access book discusses how Norwegian shipping companies played a crucial role in global shipping markets in the 20th century, at times transporting more than ten per cent of world seaborne trade. Chapters explore how Norway managed to remain competitive, despite being a high labour-cost country in an industry with global competition. Among the features that are emphasised are market developments, business strategies and political decisions. The Norwegian experience was shaped by the main breaking points in 20th century world history, such as the two world wars, and by long-term trends, such as globalization and liberalization. The shipping companies introduced technological and organizational innovations to build or maintain a competitive advantage in a rapidly changing world. The growing importance of offshore petroleum exploration in the North Sea from the 1970s was both a threat and an opportunity to the shipping companies. By adapting both business strategies and the political regime to the new circumstances, the Norwegian shipping sector managed to maintain a leading position internationally. *Port Economics, Management and Policy* provides a comprehensive analysis of the contemporary port industry, showing how ports are organized to serve the global economy and support regional and local development. Structured in eight sections plus an introduction and epilog, this textbook examines a wide range of seaport topics, covering maritime shipping and international trade, port terminals, port gov-

ernance, port competition, port policy and much more. Key features of the book include: Multidisciplinary perspective, drawing on economics, geography, management science and engineering. Multisector analysis including containers, bulk, break-bulk and the cruise industry. Focus on the latest industry trends, such as supply chain management, automation, digitalization and sustainability. Benefitting from the authors' extensive involvement in shaping the port sector across five continents, this text provides students and scholars with a valuable resource on ports and maritime transport systems. Practitioners and policymakers can also use this as an essential guide towards better port management and governance.

This book expertly introduces and clearly explains all topics covered in marine insurance law courses at undergraduate and postgraduate levels, offering students and those new to the area a comprehensive and accessible overview of this important topic in commercial law. Beginning by introducing the general principles of the subject, the structure and formation of insurance contracts, *Marine Insurance Law* then looks to individual considerations in detail, including: brokers, losses, risks and perils, sue and labour, reinsurance, and mutual insurance/P&I clubs. This title has been developed with the needs of courses specifically in mind, and its content has been tailored to include the most important and commonly taught topics in the field. Each chapter contains end of chapter further reading to support student research, ensuring this new textbook provides a reliable and accessible gateway into this important topic in maritime law.